Contract Compliance

Purchase Contracts: ProfitDirect's purchase contract compliance audit services give our Clients the assurance that their suppliers are adhering to the terms and conditions both parties negotiated. ProfitDirect will assess compliance, present you with fully documented claims and promptly notify you of overpayments to suppliers. We will provide you with reporting that includes audit findings and practical recommendations for the purchase contracts audited as well as other agreements that you may have with similar suppliers.

Construction Contracts:

* Have you ever wondered whether you were being billed correctly by the General Contractor for your construction costs?
* Did your project manager, architect, engineer, or construction management firm oversee the project for you and review all the construction project costs?
* Did your in-house audit group and/or your in-house accounting group review all invoices related to the construction project costs?

How did you answer? ProfitDirect's audit services help clients identify actual overpayments, overcharges, failures to recoup reimbursable expenses, etc, that may occur as a result of oversights due to the complex inter-relationships of contracts and the massive amounts of paperwork involved in the various transactions.

Furthermore, due to the language in many construction contracts, it is imperative that the organization quantifies its claims against the contractor for excessive billed costs prior to final payment, unless a reservation of rights accompanies the final payment. **(Please carefully review your construction contract for this language).**

Whether your contract is Lump Sum, Cost Plus, Cost Plus with a Guaranteed Maximum, with or without Shared Savings, Bid or Negotiated, **it should be audited.**

As with our other services, ProfitDirect's Contract Compliance Audit Program operates on a pay-for-performance basis. We are only paid a percentage of the actual documented recoveries.

Transaction errors occur, and these small errors build to make an impact on your bottom-line, straining earnings, soaking up resources that could be used to further your core business and curbing the momentum you're building.

Enter ProfitDirect. Since 1992 we put our years of experience to work for you as we recover your lost dollars to immediately impact your organization's bottom line. Our off-site audit programs combine powerful software with experienced analysts to achieve transaction assurance within your organization. We integrate a comprehensive audit of your cash disbursements with recovery and future savings solutions to bring positive cash flow dollars and bottom-line earnings to your organization.

Our focus is:

Accounts Payable Recovery Auditing
Contract Compliance Recovery Auditing
Medical Claims Process Evaluation
Medical Claims Recovery

Each engagement concludes with a summary report; itemizing recoveries by type, vendor/provider and status. The ProfitDirect findings report also contains valuable insight and suggestions to help our clients reduce their future exposure to overpayments by recommending ways to improve their operational efficiency. Many ProfitDirect clients have found these deliverables to be very useful supporting documentation in regards to their Sarbanes-Oxley 302 and 404 compliance.

Our Business is

Transaction Assurance
With *Guaranteed* Results

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ProfitDirect

Our Business is Transaction Assurance With *Guaranteed* Results

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